

**S.I. 2010 No. 91**

**Mutual Funds Act**  
**Cap. 320B**

**MUTUAL FUNDS (FG CARIBBEAN BOND FUND)**  
**(EXEMPTION) ORDER, 2010**

The Minister, in exercise of the power conferred on him by section 56(2) of the *Mutual Funds Act*, makes the following Order:

1. This Order may be cited as the *Mutual Funds (FG Caribbean Bond Fund) (Exemption) Order, 2010*.

2. FG Caribbean Bond Fund, an exempt mutual fund licensed in accordance with section 6 of the *Mutual Funds Act*, is exempt from the Application of paragraph (4) of regulation 12 of the *Mutual Funds Regulations, 2002*, the Minister after consultation with the Securities Commission, having been satisfied that the exemption does not

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- (a) prejudice the interests of holders of shares in mutual funds; or
- (b) undermine the efficaciousness of the administration and accountability of mutual funds.

Made by the Minister this 24th day of June, 2010.

DAVID J. H. THOMPSON  
Minister responsible for Finance.